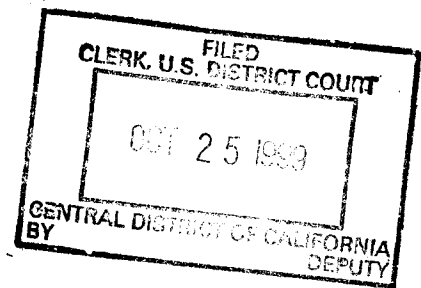


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Receiver



UNITED STATES DISTRICT COURT
FOR THE CENTRAL DISTRICT OF CALIFORNIA
WESTERN DIVISION

FEDERAL TRADE COMMISSION,
Plaintiff,
vs.

NIA CANO, a/k/a Nghia F. Cano,
Nina DeCano, Nia S. Cano,
Individually and Doing Business
as Credit Development
International and Drivers Seat
Network;

CHARLES JOHNSON;
JAIME MARTINEZ;

Defendants, and

LEADERS ALLIANCE, INC., a Nevada
Corporation;

Relief Defendant.

Dist.Ct.No.CV 97-7947-CAS(AJWx)

ORDER AUTHORIZING THE RECEIVER
TO (1) DISTRIBUTE RECEIVERSHIP
ESTATE FUNDS TO PRE-RECEIVERSHIP
VICTIMS AND TRADE CREDITORS, AND
(2) SET ASIDE FUNDS TO PAY
ESTIMATED ADMINISTRATIVE FEES
AND EXPENSES

DATE: October 25, 1999

TIME: 10:00 a.m.

PLACE: Courtroom 5

[Judge Christina A. Snyder]

/ / /

1 On October 28, 1999, on the 10:00 a.m. calendar, in Courtroom 5
2 of the United States Courthouse, 312 North Spring Street, Los
3 Angeles, California 90012, the Honorable Christina A. Snyder, United
4 States District Judge, conducted a hearing on the "Motion For Order
5 Authorizing the Receiver to (1) Distribute Receivership Estate Funds
6 to Pre-receivership Victims and Trade Creditors, and (2) Set Aside
7 Funds to Pay Estimated Administrative Fees and Expenses" (the
8 "Motion"), filed on September 13, 1999 by Nathan J. Hochman,
9 receiver (the "Receiver") of the assets (the "Receivership Estate")
10 of Credit Development International, Drivers Seat Network, and
11 Leaders Alliance, Inc. (collectively the "Receivership Defendants").
12 Susan I. Montgomery, Esq. of Gumpport, Reitman & Montgomery appeared
13 on behalf of the Receiver. Any other appearances were stated on the
14 record.

15 The Court, having considered the Motion, the Receiver's
16 amendment (the "Amendment") to the Motion which was filed with the
17 Court on October 4, 1999, no objection having been filed or
18 received, and good cause appearing, hereby finds and directs as
19 follows:

20 1. The Motion and the Amendment thereto are approved.

21 2. The Receiver is authorized to pay each of the "Pre-
22 Receivership Victims" identified on Exhibit 2 of the Motion from the
23 assets of the Receivership Estate an amount equal to 77% of their
24 allowed claims as set forth on Exhibit 2 of the Motion.

25 3. The Receiver is further authorized to pay each of the
26 "Additional Claimants from Malaysia" identified on Exhibit 1 of the
27 Amendment from the assets of the Receivership Estate an amount equal

28 / / /

1 to 77% of their allowed claims as set forth on Exhibit 1 of the
2 Amendment.

3 4. The Receiver is authorized to pay each of the "Trade
4 Creditors" identified on Exhibit 3 of the Motion from the assets of
5 the Receivership Estate an amount equal to 77% of their allowed
6 claims as set forth on Exhibit 3 of the Motion.

7 5. For each Trade Creditor whose claim is based on unpaid
8 wages, the Receiver shall make the employment withholdings required
9 by state and federal law, and pay to the applicable state and
10 federal agencies the employer's portion of FICA, Medicare, and state
11 and federal unemployment insurance taxes.

12 6. The balance of the Receivership Estate assets shall be
13 held by the Receiver and used to pay administrative fees and
14 expenses and Receivership Estate taxes.

15 7. Adequate notice of the Motion was given, including
16 adequate notice to the California Franchise Tax Board, the
17 California State Board of Equalization, the California Employment
18 Development Department, and the United States Internal Revenue
19 Service.

20 8. No objection to the Motion was filed or received. Any
21 objection to the Motion is hereby deemed waived.

22 **IT IS SO ORDERED.**

23 DATED: October 25, 1999

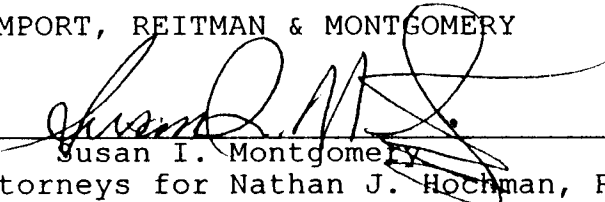
CHRISTINA A. SNYDER

THE HONORABLE CHRISTINA A. SNYDER
UNITED STATES DISTRICT JUDGE

24 **Proposed by:**

25 GUMPORT, REITMAN & MONTGOMERY

26
27 By


Susan I. Montgomery

28 Attorneys for Nathan J. Hochman, Receiver